

# GROWTH & SELF-SUFFICIENCY

## Treasury contributors

£ Oxford Economics estimate that counties generate £255bn in revenue for the national exchequer accounting for just under half of tax revenue raised in England. They run a fiscal surplus with £54bn more raised in tax revenue than was spent on public services in 2015/16.



£255BN  
Generated in tax revenues



£201BN  
Public expenditure in counties



£54BN  
Surplus in tax revenues

### TAX CONTRIBUTION: AT A GLANCE

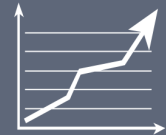
Counties generate significant amounts of tax for the country, especially in Income Tax and NICs. On average, revenue per person is £9,900, higher than the England average.

## Funding problems

£ The LGA estimate that local government faces a £5.8bn funding gap by 2020. Counties' funding will reduce the sharpest out of any council type, 93%, by 2020. On top of this, there is a question mark on how local government will be funded now business rate retention legislation is off the agenda.



93%  
Reduction in RSG by 2020



£5.8BN  
Local Government Funding gap by 2020

## CCN SURVEY

COUNTY COUNCILS NETWORK

38%

of respondents said that achieving financial savings is their council's top priority

## GROWTH INCENTIVES

### NEW HOMES BONUS

A DCLG review showed that county councils had witnessed a negative financial impact under the current scheme by 2014-15.



County Councils: -£25m



Shire Unitary: +£44m



Districts: +£250m

